

January 8. 2008

INVESTOR RELATIONS

A meeting between the management of GS E&C and the prime minister of Cambodia



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Meeting Summary

<Global business expansion to accomplish 'Vision 2015' >

- CEO of GS E&C Kab-Ryul Kim and COO Myung-Soo Huh visited Prime Minister of Cambodia Hun Sen to discuss developmental plans in Phnom Penh City. The CEO conveyed to the prime minister of their real estate investment plans in Phnom Penh, such as the 52-story IFC Tower and upscale residential complex town.

<The meaning of the meeting with the prime minister>

- GS E&C announced its new business plan 'Vision 2015' on January 2, 2008. According to the new target, GS E&C is going to expand its sales portion up to 50% in overseas market with total new order KRW 24 trillion and sales KRW 18 trillion in 2015. New businesses in Cambodia is important significantly and strategically to become one of the global top 10 companies.



<COO of GS E&C Myung-Soo Huh, Sok-An the Deputy Prime Minister of Cambodia, Hun Sen the Prime Minister of Cambodia, Kab-Ryul Kim CEO of GS E&C>

Country Overview of Cambodia

Cambodia is experiencing rapid economic growth as a member of GICs *. This country has lots of potential to grow like Vietnam based on its natural resources and favorable economic environments.

Map



* (GICs : Growing Indochina Countries) : Thailand, Myanmar, Laos, Vietnam, and Cambodia

Overview

	Cambodia	Vietnam	Korea
Area(1,000Km ²)	18	33	9.9
Population (mil)	14.4	84	49
Capital City /Major City	Phnom Penh /Siae Reap	Hanoi /Ho Chi Minh	Seoul /Busan
Economic Growth**	7.2 ('06) 13.4 ('05) 10.0 ('04)	8.2 ('06) 8.4 ('05) 7.8 ('04)	5.0 ('06) 4.2 ('05) 4.7 ('04)
Government	Constutional Monarchy	Communism	Presidential System
FDI (USD 100 mil)***	23.3('06)	41('06)	112('06)
Country Risk	B+ (S&P)	BB+ (S&P)	A (S&P)
Natural Resource	Raw Rubber Crude Oil Natural Gas	Crude Oil, Coal, Iron Ore	-

** 'Korea Export and Import Bank in 2006

*** National Statistical Office from Each Country